

**PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA  
COMMISSION DIRECTIVE**

ADMINISTRATIVE MATTER

☐

DATE

**June 12, 2019**

MOTOR CARRIER MATTER

☐

DOCKET NO.

**2019-181-E**

UTILITIES MATTER

☒

ORDER NO.

**SUBJECT:**

**DOCKET NO. 2019-181-E** - Application of Duke Energy Progress, LLC for Approval of the Transfer and Sale of Property Located in Holly Springs, North Carolina - Staff Presents for Commission Consideration the Request for Approval of the Application for Transfer and Sale of Property Located in Holly Springs, North Carolina, Filed on Behalf of Duke Energy Progress, LLC.

**COMMISSION ACTION:**

Move that we approve the Application of Duke Energy Progress, LLC, for approval of the transfer and sale of property in Holly Springs, North Carolina.

This property consists of approximately 140 acres of vacant land located south of Holly Springs New Hill Road in Wake County, North Carolina, and the request asserts this property is not required for DEP's current utility operations, that it was originally acquired by Duke Energy Progress' predecessor, Carolina Power & Light Company, as part of the development of the Shearon Harris Nuclear Plant, and has now been determined to be surplus.

The property has a calculated tax value of \$5,712,503 and an appraised value of \$7 million. Duke Energy Progress has entered into a contract with ABCZ Ventures LLC to sell the property for \$7 million. ABCZ Ventures is a North Carolina limited liability company and is not affiliated with Duke Energy Progress.

The original cost of the property will be credited as a reduction of the amount carried upon the books of Duke Energy Progress under Account 101, "Electric Plant in Service." The difference between the sales price and the original cost of the non-depreciable property will be applied to Account 421.10, which is "Gain on Disposition of Property."

The company has represented that the proposed sale and transfer of the property will have no impact upon the utility's ability to provide reliable electric service to its customers at just and reasonable rates.

The Commission has received no objection to the proposed sale and transfer of the property, and the Office of Regulatory Staff has recommended approval of the request.

PRESIDING: RandallSESSION: Regular

TIME: 12:30 p.m.

	MOTION	YES	NO	OTHER
BELSER	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
ERVIN	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
HAMILTON	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

HOWARD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
RANDALL	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
WHITFIELD	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
WILLIAMS	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

(SEAL)



RECORDED BY: J. Schmieding